

NEWPARK REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2015/436550/06)

JSE share code: NRL ISIN: ZAE000212783

(Approved as a REIT by the JSE)

("Newpark" or the "Company")



TRADING STATEMENT

Shareholders are referred to the Company's audited consolidated financial statements for the year ended 28 February 2022, published on 18 May 2022, wherein shareholders were advised that Newpark expected growth in funds from operations per share ("**FFOPS**") for the year ended 28 February 2023 ("**FY2023**") of in excess of 15%, being at least 53,61 cents per share compared to FFOPS for the year ended 28 February 2022 ("**FY2022**") of 46,63 cents per share. A corresponding increase in the dividend per share for FY2023 was budgeted.

Newpark declared a total dividend of 46,91 cents per share for FY2022, and an interim dividend of 25 cents per share for FY2023.

Shareholders are advised that as a result of the incurrence of lower than expected operational costs during FY2023, FFOPS for FY2023 will be 67,19 cents per share. Accordingly, subject to final approval by the board of directors, the Company intends to declare a final dividend for FY2023 of 42,19 cents per share, resulting in the total dividend declared for FY2023 of 67,19 cents per share (100% of FFOPS). The total dividend for FY2023 represents an increase of 44% compared to FY2022.

The financial information on which this trading statement is based has not been reviewed or reported on by Newpark's auditors. The financial results of Newpark for FY2023 will be published on SENS on or about 18 May 2023.

11 May 2023

Designated advisor

JAVACAPITAL